



February 4, 2010

Philippine Stock Exchange Inc.
4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: Ms. Janet Encarnacion
Head, Disclosure Department

Re: DMCI Holdings, Inc. ("DMCI-HI")

Gentlemen:

In accordance with the Disclosure Rules of the Philippine Stock Exchange Inc. ("PSE") requiring disclosure of subsequent events to correct the accuracy of prior disclosures made, we provide below an update on the legal proceedings involving DMCI-HI's directors Mr. Isidro A. Consunji and Ms. Ma. Edwina C. Laperal:

(1) Based on updated information from Mr. Consunji's and Ms. Laperal's legal counsel, the following cases which were disclosed and discussed in DMCI-HI's 2009 Definitive Information Statement were already dismissed:

- (a) Reyes, et al. v. Consunji, et al.
IS No. 02-50443-F
City Prosecution Office, Mandaluyong City
- (b) Rodriguez v. Consunji, et al.
IS No. 02-50918
City Prosecution Office, Mandaluyong City
- (c) Gonzales v. Consunji, et al.
IS No. 03-6480
City Prosecution Office, Quezon City

All the above cases involved a complaint for violation of Article 315 (2) of the Revised Penal Code ("RPC"), as qualified by Presidential Decree ("PD") No. 1689. Mr. Consunji, Ms. Laperal and Mr. Cesar A. Buenaventura were impleaded in their capacity as directors of Universal Leisure Corporation ("ULC") and Universal Leisure Club ("UL Club").

(2) In view of the dismissal of the above cases, the only pending cases involving Mr. Consunji, Ms. Laperal and Mr. Buenaventura, which arose out of the same events as the above dismissed cases are the following:

Consolidated Criminal Complaints of
Rodolfo V. Cruz, et al. v. Isidro A. Consunji,
Edwina C. Laperal, Cesar A. Buenaventura, et al.
IS Nos. 03-57411-I, 03-57412-I, 03-57413-I,
03-57414-I, 03-57415-I, 03-57446-I and 03-57447-I
Department of Justice, National Prosecution Service

Similar to the cases in item (1) above, this likewise involves a complaint for violation of Article 315 (2) (a) of the RPC, as qualified by PD No. 1689. Private complainants claim to have been induced to buy shares of stock of UL Club, on the representation that as members, they will enjoy the facilities of a project known as "a network of 5 world clubs" to be developed by ULC, the project proponent and the seller of the UL Club shares. ULC, however, failed to develop the project. Mr. Isidro A. Consunji, Mrs. Edwina C. Laperal and Mr. Cesar A. Buenaventura were named as respondents in their capacity as directors of UL Club, ULC and Universal Rightfield Property Holdings, Inc. ("URPHI"), the latter being the parent of ULC.

In its 1st Indorsement dated December 9, 2003, the City Prosecutor for Mandaluyong City, acting on a motion for inhibition filed by complainants, through counsel, recommended that further proceedings be conducted by the Department of Justice. In an order dated February 3, 2004, the Department of Justice designated State Prosecutor Geronimo Sy to conduct the preliminary investigation of this case. The last pleading filed is a notice of change of address dated June 27, 2008 filed by complainants' counsel. This case remains pending.

(3) Other than the pending cases discussed in item (2) (a) above, none of DMCI-HI's directors or principal officers is currently a party to any legal proceeding.

Very truly yours,


ALDRIC G. BORLAZA
Finance Officer